

CLASSIFICATION [REDACTED]

CENTRAL INTELLIGENCE AGENCY

## INFORMATION REPORT

REPORT NO. [REDACTED]

CD NO.

25X1A

COUNTRY China/Hong Kong

SUBJECT Tungsten Stocks, Hong Kong

DATE DISTR. 27 Jan. 1950

PLACE ACQUIRED [REDACTED]

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DATE OF INFO.

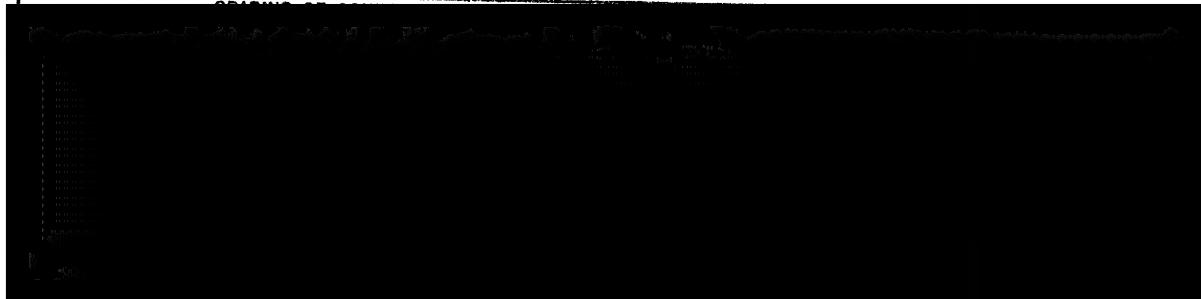
NO. OF ENCLS.  
(LISTED BELOW)

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SUPPLEMENT TO  
REPORT NO.

25X1X

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Tungsten stocks in Hong Kong are estimated to be 140 metric tons of 65% WO<sub>3</sub>, all in private hands. The owners prefer holding the stocks as an investment to selling them for the present price of Hong Kong \$265 a picul. The National Resources Commission is believed to have no tungsten supplies and none is entering Hong Kong legally or otherwise.

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25X1A Comment. According to paragraph 17 of [REDACTED] as of 4 November 1949 there were 540 tons of privately-owned tungsten in Hong Kong. According to paragraph 13 of [REDACTED] of 14 November NRC had 1,250 tons of 50-70% WO<sub>3</sub> in Hong Kong. [REDACTED] for information on the smuggling of tin and tungsten to Hong Kong from Communist China.

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This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008

Document No. 0221

No Change in Class.

Declassified

Class Changed To: TS S C

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